TOM GREEN COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
SEPTEMBER 30, 2025

TOM GREEN COUNTY, TEXAS

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FINANCIAL SECTION

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PATTILLO, BROWN & HILL, L.L.P.
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INDEPENDENT AUDITOR'S REPORT

Honorable County Judge
and Commissions' Court
Tom Green County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tom Green County (the "County"), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note I to the basic financial statements, during the year ended September 30, 2025, Tom Green County implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules and the Schedule of Expenditures of Federal and State Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State of Texas Grant Management Standards (TxGMS), are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the Schedule of Expenditures of Federal and State Awards, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 30, 2026

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Tom Green County, Texas, we offer readers of Tom Green County's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended September 30, 2025. We encourage readers to consider the information presented here in conjunction with the County's financial statements which follow.

FINANCIAL HIGHLIGHTS

- The assets of Tom Green County exceeded its liabilities as of September 30, 2025, by $125,166,811. Of this amount, $45,105,913 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors in accordance with the County's fund designations and fiscal policies.

- The County's total net position increased by $23,834,629.

- At the end of the 2025 fiscal year, Tom Green County's governmental funds reported a combined ending fund balance of $73,590,644, an increase of $16,761,589 compared with the prior year.

- The unassigned fund balance for the General Fund was $32,713,879 or 45% of total General Fund expenditures. Unassigned fund balance decreased 9.07% from the prior year's unassigned fund balance.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Tom Green County's basic financial statements. The financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of Tom Green County's finances in a manner similar to a private sector business. The *Statement of Net Position* presents information on all of the County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Tom Green County is improving or deteriorating.

The *Statement of Activities* presents a comparison between direct expenses and revenues for each of the County's functions or programs. Direct expenses are those that are specially associated with an activity and are clearly identifiable with that activity. Program revenues include charges paid by the recipient of services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not programmatic are presented as general revenues. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Tom Green County that are principally supported by taxes and intergovernmental revenues. The governmental activities of Tom Green County include general government, public safety, conservation, highways and streets, health and welfare, and culture and recreation. Tom Green County has no business-type activities.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Tom Green County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County are categorized as either governmental funds or fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of resources, as well as on balances of resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental funds and governmental activities.

Tom Green County maintains 52 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Grants Fund and Local Provider Participation Fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds are provided in the form of combining statements elsewhere in this report.

Tom Green County adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement has been provided for the General Fund, Grants Fund and Local Provider Participation Fund to demonstrate compliance with these budgets. More information is available concerning the County's budget by reviewing the approved annual budget on file with the Tom Green County Clerk.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are *not* available to support Tom Green County's own programs.

Notes to the Financial Statements: The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Supplementary Information: Generally accepted accounting principles also require certain information to be presented in the required supplementary information immediately following the notes to the financial statements. Combining fund statements can also be found following this section.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. In the case of Tom Green County, assets exceeded liabilities by $125,166,811 at the close of the fiscal year.

Tom Green County's investment in capital assets (e.g., land, buildings, furniture and equipment, and roads and bridges), less any related outstanding debt used to acquire those assets, is 42% of net position. Tom Green County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Tom Green County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Of the remaining net position, $45,105,913 is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors, and 21%, $26,950,513, of net position is restricted.

TOM GREEN COUNTY'S NET POSITION

	Governmental Activities	
	2025	2024
Current assets	$ 89,362,290	$ 75,812,201
Long-term assets	106,164,886	107,506,827
Total assets	195,527,176	183,319,028
Deferred outflows of resources	4,373,000	4,754,198
Current liabilities	18,811,617	20,379,365
Long-term liabilities	53,632,209	62,933,045
Total liabilities	72,443,826	83,312,410
Deferred inflows of resources	2,289,539	809,729
Net position:		
Net investment in capital assets	53,110,385	52,133,546
Restricted	26,950,513	8,104,570
Unrestricted	45,105,913	43,712,971
Total net position	$ 125,166,811	$ 103,951,087

As of September 30, 2025, the County has positive balances in all categories of net position.

TOM GREEN COUNTY'S CHANGES IN NET POSITION

	Governmental Activities	
	2025	2024
REVENUES		
Program revenues:		
Charges for services	$ 11,251,688	$ 11,510,093
Operating grants and contributions	48,810,065	37,039,771
Capital grants and contributions	-	1,188,416
General revenues:		
Property taxes	50,771,362	48,622,026
Other taxes	13,804,103	13,693,761
Investment earnings	3,070,443	3,245,023
Miscellaneous	537,216	548,746
Total revenues	128,244,877	115,847,836
EXPENSES		
General government	30,321,221	52,989,282
Public safety	41,665,223	42,276,376
Highways and streets	5,529,005	7,509,642
Conservation	997,529	2,241,337
Health and welfare	21,577,527	2,316,438
Culture and recreation	3,565,153	3,544,872
Interest on long-term debt	754,590	1,902,297
Total expenses	104,410,248	112,780,244
CHANGE IN NET POSITION	23,834,629	3,067,592
NET POSITION, BEGINNING	103,951,087	100,883,495
ADJUSTMENTS	(2,618,905)	-
NET POSITION, ENDING	$ 125,166,811	$ 103,951,087

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

Key elements of the analysis of governmental activities through revenues and expenses include the following:

- Property tax revenues increased by $2,149,336 from fiscal year 2024 to 2025. This was partially attributable to new properties that were added to the tax base, which accounted for $680,923 of the increase. The Commissioners Court set a total property tax rate in fiscal year 2025 of $.47290 per $100 of appraised value.

- Other tax revenue included sales tax collections of $13,290,629. This was an increase of 0.7% from fiscal year 2024. Stable, to slightly increased, consumer spending was the contributing factor to the year-over-year increase. The local economy continues to benefit from a diversified business community producing good economic results.

- Total expenses for governmental activities decreased by 7.4% across the functions of government. The most significant factor in the decrease was the County's additional $3,000,000 contribution to its retirement system, leading to a reduction of $8,160,049 in the net pension liability. The County also continued to seek ways to retain workers and increase their compensation to be more competitive, which was a primary goal of the budgetary process this fiscal year. The majority of employees received a 6% increase in pay for cost of living and merit raises.

Governmental Funds: The focus of Tom Green County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources. Such information is useful in assessing Tom Green County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

At the end of the 2025 fiscal year, Tom Green County's governmental funds reported a combined ending fund balance of $73,590,644, an increase of $16,761,589 compared with the prior year. The primary contributor to the increase in the combined fund balance was the Local Provider Fund, as provider assessment revenues exceeded expenditures during the fiscal year.

The General Fund is the chief operating fund of Tom Green County. At the end of fiscal year 2025, the General Fund had a fund balance of $47,342,885 with $28,263 classified as nonspendable. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 45% of total General Fund expenditures. In addition, overall revenue in the General Fund increased $1,560,569 from 2024, and General Fund expenditures increased $12,859,367 in the same time.

Descriptions of Functions/Programs:

General Government: The costs associated with management and support departments (e.g., County Treasurer, Human Resources, and Risk Management), operations of the court systems and prosecution offices (District and County Courts, Justices of the Peace, District and County Attorneys), costs of maintaining public facilities including the Justice Center and the Juvenile Detention Center, the Elections Department, and financial administration for the County.

Public Safety: The costs associated with the investigation and arrest of individuals suspected to be involved in criminal activities as well as costs associated with emergency services (i.e. Sheriff's Department, Constables, and Volunteer Fire Departments), in addition to the operations of the court systems and prosecution offices (District and County Courts, Justices of the Peace, District and County Attorneys).

Conservation: Includes support for the agriculture and homemakers extension office.

Highways and Streets: The costs associated with County road and bridge departments and maintaining the County's infrastructure.

Health and Welfare: The costs associated with providing health benefits to citizens of the County (i.e. Indigent Health Care, Mental Health Unit, and contributions to support organizations).

Culture and Recreation: The costs associated with the operations of the County Library and Parks.

Interest on Long-term Debt: The finance charges associated with debt issuances for construction of County facilities.

Capital Assets and Debt Administration

The County's investment in capital assets for its governmental activities as of September 30, 2025, amounts to $105,667,358 net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, infrastructure (roads and bridges), equipment, and furnishings. In addition, the County capitalized the following amounts during the year in completing capital projects or purchasing assets:

Construction in progress	$ 77,816
Buildings & improvements	1,589,214
Improvements	34,550
Machinery and equipment	2,791,213
Infrastructure	59,371
Right-to-use	2,862,908

CAPITAL ASSETS

	Historical Cost	Accumulated Depreciation	Net Investment
Land	$ 3,802,781	$ -	$ 3,802,781
Construction in progress	80,618	-	80,618
Buildings and improvements	155,643,429	66,525,484	89,117,945
Improvements other than buildings	816,545	90,927	725,618
Infrastructure	26,237,817	23,174,687	3,063,130
Machinery and equipment	32,519,185	25,744,713	6,774,472
Right to use - asset	3,401,406	1,298,612	2,102,794
Total	$ 222,501,781	$ 116,834,423	$ 105,667,358

LONG-TERM LIABILITIES

At the end of the current fiscal year, the County's long-term outstanding liabilities was as follows:

	Original Amount	Interest Rate	Balance 09/30/25
Certificates of Obligation	$ 67,475,000	2-5%	$ 47,800,000
Bond premium	4,793,137	N/A	3,041,318
Compensated absences	N/A	N/A	5,924,190
Leases payable	N/A	N/A	191,550
SBITAs	N/A	N/A	1,524,105
Total			$ 58,481,163

GENERAL FUND BUDGETARY HIGHLIGHTS

In fiscal year 2025, significant budget items included a cost-of-living wage increase for County employees, replacement of road equipment, and new vehicles purchased as the County maintains its fleet. The Commissioners' Court also made revisions during the year to the original appropriations approved for the 2025 fiscal year budget. These revisions were mainly transfers within departments necessary to cover the expenditures of office by individual line items. Property taxes levied for the year allowed the County to pay for large expenses associated with capital murder trials, additional contribution to its retirement system, and the significantly increased cost of required medical coverage in the jail, among other regular expenditures. The County budgets conservatively for anticipated revenues and expenditures, allowing for an adequate reserve in fund balance as a safety net and savings for the future.

ECONOMIC FACTORS

Tom Green County's local economy remains diverse, ensuring long-term stability. After several years of significant year-over- year gains, sales tax collections are beginning to level off. However, the County is optimistic about it's economic future and is actively working to attract new business. The County expects the economic outlook to remain consistent with the previous year. The County continues to support and advocate for the mission at Goodfellow Air Force Base, engage in long term planning related to future interstate routes, and participate in discussions regarding development of data centers to support future economic growth and infrastructure needs.

FUTURE BUDGET CONCERNS

The County recognizes the need to address significant infrastructure demands. The current courthouse no longer supports the operational needs of the district courts, and space constraints are impacting other departments as well. The County believes a new court facility is necessary to accommodate the needs of the courts. Development of this facility will also require the demolition of adjacent buildings to allow for construction. The County continues to contend with the costs of serious crimes, with nine murder trials pending on the court dockets, three of which are capital cases. While this is fewer than in previous years, a significant financial concern remains with each capital case. The County must plan to fund the prosecution and, in most instances, the defense in these cases, while still maintaining an adequate reserve in equity. As the County continues to pursue grant opportunities, it must carefully evaluate its reliance on grant funding and assess the potential risks associated with the loss of these revenue streams.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of Tom Green County's finances for all those with an interest in the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to:

County Auditor's Office
113 W. Beauregard Avenue
San Angelo TX 76903

BASIC FINANCIAL STATEMENTS

TOM GREEN COUNTY, TEXAS

STATEMENT OF NET POSITION

SEPTEMBER 30, 2025

	Governmental Activities
ASSETS	
Cash	$ 32,593,056
Investments	47,919,668
Receivables (net of allowances for uncollectibles)	5,571,294
Due from other governments	3,249,967
Prepaids	42
Inventory	28,263
Net pension asset	497,528
Capital assets:	
Land	3,802,781
Construction in progress	80,618
Buildings	155,643,429
Improvements other than buildings	816,545
Infrastructure	26,237,817
Machinery and equipment	32,519,185
Right to use	3,401,406
Less: accumulated depreciation	(116,834,423)
Total capital assets	105,667,358
Total assets	195,527,176
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pensions	4,198,739
Deferred outflows related to postemployment benefits	174,261
Total deferred outflows	4,373,000
LIABILITIES	
Accounts payable	5,625,662
Accrued liabilities	1,888,430
Due to other governments	1,965,140
Accrued interest	256,668
Unearned revenue	3,230,012
Noncurrent liabilities:	
Due within one year	
Long-term debt	5,829,178
Total OPEB liability	16,527
Due in more than one year	
Long-term debt	52,651,985
Total OPEB liability	980,224
Total liabilities	72,443,826
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	1,588,111
Deferred inflows related to postemployment benefits	701,428
Total deferred inflows	2,289,539
NET POSITION	
Net investment in capital assets	53,110,385
Restricted for:	
Net pension asset	848,068
Debt service	205,226
Road and bridge	1,192,765
Culture and recreation	841,263
General government	1,203,693
Health and welfare	20,083,688
Public safety	1,921,995
Other	653,815
Unrestricted	45,105,913
Total net position	$ 125,166,811

The accompanying notes are an integral part of these financial statements.

TOM GREEN COUNTY, TEXAS

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental activities:				
General government	$ 30,321,221	$ 5,337,267	$ 7,230,016	$ (17,753,938)
Public safety	41,665,223	4,037,617	4,363,820	(33,263,786)
Highways and streets	5,529,005	1,719,962	16,382	(3,792,661)
Conservation	997,529	111,965	-	(885,564)
Health and welfare	21,577,527	8,987	37,083,671	15,515,131
Culture and recreation	3,565,153	35,890	116,176	(3,413,087)
Interest on long-term debt	754,590	-	-	(754,590)
Total governmental activities	$ 104,410,248	$ 11,251,688	$ 48,810,065	(44,348,495)
General revenues:				
Taxes:				
Property, levied for general purposes				45,600,652
Property, levied for debt service				5,170,710
Sales				13,290,629
Other				513,474
Unrestricted investment earnings				3,070,443
Miscellaneous				537,216
Total general revenues				68,183,124
Change in net position				23,834,629
Net position - beginning as previously reported				103,951,087
Change in accounting principle				(2,618,905)
Net position - as restated				101,332,182
Net position - ending				$ 125,166,811

The accompanying notes are an integral part of these financial statements.

TOM GREEN COUNTY, TEXAS

BALANCE SHEET
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	General	Grants	Local Provider Participation	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	$ 4,619,229	$ 341,501	$ 20,041,299	$ 7,591,027	$ 32,593,056
Investments	46,462,792	1,456,876	-	-	47,919,668
Receivables (net of allowances for uncollectibles):					
Accounts	1,030,301	191,473	42,389	49,914	1,314,077
Taxes:					
Property	1,788,424	-	-	205,226	1,993,650
Sales	2,184,905	-	-	-	2,184,905
Mixed beverage	78,662	-	-	-	78,662
Due from other funds	28,864	335,807	-	65,218	429,889
Due from other governments	492,894	2,702,194	-	54,879	3,249,967
Prepaids	-	42	-	-	42
Inventory	28,263	-	-	-	28,263
Total assets	56,714,334	5,027,893	20,083,688	7,966,264	89,792,179
LIABILITIES					
Accounts payable	4,681,017	305,047	-	639,598	5,625,662
Accrued liabilities	1,594,382	243,722	-	50,326	1,888,430
Due to other governments	94,584	998,353	-	872,203	1,965,140
Due to other funds	395,049	-	-	34,840	429,889
Unearned revenue	5,000	3,225,012	-	-	3,230,012
Total liabilities	6,770,032	4,772,134	-	1,596,967	13,139,133
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	1,788,424	-	-	205,226	1,993,650
Unavailable revenue - grants	-	255,759	-	-	255,759
Unavailable revenue - fines and fees	812,993	-	-	-	812,993
Total deferred inflows of resources	2,601,417	255,759	-	205,226	3,062,402
FUND BALANCES					
Nonspendable	28,263	42	-	-	28,305
Restricted	-	-	20,083,688	6,164,071	26,247,759
Assigned	14,600,743	-	-	-	14,600,743
Unassigned	32,713,879	(42)	-	-	32,713,837
Total fund balances	47,342,885	-	20,083,688	6,164,071	73,590,644
Total liabilities, deferred inflows of resources, and fund balances	$ 56,714,334	$ 5,027,893	$ 20,083,688	$ 7,966,264	89,792,179

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	105,667,358
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not included in fund balance.	3,062,402
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the funds.	(59,237,054)
Deferred outflows of resources related to pensions and deferred inflows of resources related to pensions are not included in the fund financial statements.	2,083,461
Net position of governmental activities	$125,166,811

The accompanying notes are an integral part of these financial statements.

TOM GREEN COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General	Grants	Local Provider Participation	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 59,073,226	$ -	$ 36,974,897	$ 5,135,897	$101,184,020
Fees of office	2,862,679	-	-	5,284,425	8,147,104
Intergovernmental	3,155,913	8,597,159	-	549,967	12,303,039
Fines and forfeitures	985,865	-	-	99,251	1,085,116
Licenses and permits	2,555	-	-	-	2,555
Investment income	2,614,698	-	255,081	200,664	3,070,443
Miscellaneous	943,596	517,726	-	417,732	1,879,054
Total revenues	69,638,532	9,114,885	37,229,978	11,687,936	127,671,331
EXPENDITURES					
Current:					
General government	25,002,524	662,518	-	3,755,967	29,421,009
Public safety	34,310,257	7,753,656	-	673,333	42,737,246
Highways and streets	3,314,172	-	-	1,550,443	4,864,615
Culture and recreation	3,322,678	12,725	-	206,942	3,542,345
Health and welfare	2,136,590	-	19,448,590	-	21,585,180
Conservation	200,260	803,871	-	2,530	1,006,661
Debt service:					
Principal	1,148,206	17,927	-	3,403,772	4,569,905
Interest and other charges	6,918	728	-	2,001,640	2,009,286
Capital outlay	3,797,796	677,997	-	-	4,475,793
Total expenditures	73,239,401	9,929,422	19,448,590	11,594,627	114,212,040
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,600,869)	(814,537)	17,781,388	93,309	13,459,291
OTHER FINANCING SOURCES (USES)					
Issuance of leases & SBITA	2,598,919	-	-	263,989	2,862,908
Long-term debt issued	-	-	-	15,275,000	15,275,000
Premium on debt issued	-	-	-	1,231,769	1,231,769
Payment to bond refunding escrow agent	-	-	-	(16,282,912)	(16,282,912)
Proceeds from sale of capital assets	44,285	-	-	21,590	65,875
Insurance recoveries	149,658	-	-	-	149,658
Transfers in	44,000	814,537	-	-	858,537
Transfers out	(788,006)	-	-	(70,531)	(858,537)
Total other financing sources (uses)	2,048,856	814,537	-	438,905	3,302,298
NET CHANGE IN FUND BALANCES	(1,552,013)	-	17,781,388	532,214	16,761,589
FUND BALANCES, BEGINNING	48,894,898	-	2,302,300	5,631,857	56,829,055
FUND BALANCES, ENDING	$ 47,342,885	$ -	$ 20,083,688	$ 6,164,071	$ 73,590,644

The accompanying notes are an integral
part of these financial statements.

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TOM GREEN COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Net change in fund balances - total governmental funds:	$ 16,761,589
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.	(1,670,991)
In the statement of activities, only the gain (loss) on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold.	(9,710)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	573,546
The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Issuance of long-term debt	(2,131,893)
Repayment of principal of long-term debt	4,569,905
Net pension liability	6,241,913
Total OPEB liability	(24,550)
Amortization of:	
Premium	219,528
Governmental funds report repayment of long-term debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities.	
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds.	(694,708)
Change in net position of governmental activities	$ 23,834,629

TOM GREEN COUNTY, TEXAS

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

SEPTEMBER 30, 2025

	Investment Trust Funds	Custodial Funds
ASSETS		
Cash	$ 611,917	$ 11,204,879
Accounts receivable	-	161,786
Due from other governments	-	94,400
Total assets	611,917	11,461,065
LIABILITIES		
Accounts payable	-	736
Due to local governments	-	222,054
Total liabilities	-	222,790
NET POSITION		
Restricted for individuals, organizations and other governments	611,917	11,238,275
Total net position	$ 611,917	$ 11,238,275

The accompanying notes are an integral part of these financial statements.

TOM GREEN COUNTY, TEXAS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Investment Trust Funds	Custodial Funds
INCREASES		
Contributions from judgements	$ 196,292	$ 1,958,594
Interest	18,539	176,589
Deposit held	-	115,262,256
Bonds received	-	244,091
Donations	-	6,843
Total increases	$ 214,831	$ 117,648,373
DECREASES		
Cash bonds forfeitures	$ -	$ 24,882,034
Disbursements to beneficiaries	50,619	93,011,154
Total decreases	$ 50,619	$ 117,893,188
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	164,212	(244,815)
NET POSITION, BEGINNING	447,705	11,483,090
NET POSITION, ENDING	$ 611,917	$ 11,238,275

The accompanying notes are an integral part of these financial statements.

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The County of Tom Green is an independent governmental entity created under the laws of the State of Texas. The County is governed by an elected Commissioners' Court. The reporting entity is defined as the primary government and those component units for which the primary government is financially accountable. To be financially accountable, a voting majority of the component unit's board must be appointed by the primary government, and either (a) the primary government must be able to impose its will, or (b) the primary government may potentially benefit financially or be financially responsible for the component unit. The County has no component units.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities,* which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-type activities,* which rely to a significant extent on fees and charges for support. The County has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenue.*

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the fiduciary fund financial statements. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be *available* when it is collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Taxes, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County has the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Grants Fund*** is used to account for a variety of federal and state awards received by the County during the course of a given fiscal year. Revenues and expenditures of these awards are accounted for separately from other governmental funds to aid in reporting and record keeping requirements of the grants.

The **Local Provider Participation Fund** is the County's involvement in a county healthcare provider participation program that generates revenue from a mandatory payment that was required by the County from institutional health care providers to fund certain intergovernmental transfers and indigent care programs.

Additionally, the County reports the following fund types:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects or debt service) that are restricted or committed to expenditures for specified purposes.

The ***Capital Projects Fund*** is used to account for proceeds from the 2015 Certificates of Obligation, 2017 Certificates of Obligation and the 2018 Certificates of Obligations which are to be used for the construction and improvements of a variety of County facilities.

Debt Service Funds are used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on long-term obligations of governmental funds.

Fiduciary Funds are used to account for assets held by the County as an agent for individuals, private organizations or other governments. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its governmental operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments between various functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenue. Likewise, general revenue includes all taxes.

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/ Fund Balance

Deposits and Investments

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month's end.

Investments for the County are reported at fair value, except for positions in investment pools. The County's investments in Pools are reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method.

The County has adopted a written investment policy regarding the investment of its funds as defined in Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

- Obligations of the United States or its agencies and instruments;
- Obligations of State of Texas or its agencies and instrumentalities; and
- Other obligations, the principal and interest of which are unconditionally guaranteed or insured by the full faith and credit of the State of Texas or the United States or their respective agencies and instrumentalities.

Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the time of the fiscal year is referred to as "due to/from other funds" (i.e., the current portion of interfund loans).

All property tax receivables are shown net of an allowance for uncollectibles.

Taxes are due October 1 and become delinquent after January 31. No split payments or discounts are allowed. Penalties and Interest: (a) a delinquent tax incurs a penalty of six percent of the amount of the tax for the first calendar month it is delinquent, plus one percent for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, a tax on July 1 incurs a total penalty of 12 percent of the amount of the delinquent tax without regard to the number of months the tax has been delinquent; (b) a delinquent tax accrues interest at a rate of one percent for each month or portion of a month the tax remains unpaid; and an additional penalty up to a maximum of 20% of taxes, penalty and interest may be imposed to defray costs of collection for taxes delinquent after July 1.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plants, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items), are reported in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure (roads and bridges)	20
Buildings and improvements	20 - 30
Vehicles	5
Machinery and equipment	5 - 15
Right to use - infrastructure	20
Right to use - buildings	20 - 30
Right to use - equipment	5 - 15
Right to use - software	2 - 5

Leases

The County is a lessee for a noncancellable lease of equipment. The County recognizes lease liability and an intangible right-to-use lease assets in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

The County is a lessor for noncancellable leases and recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the non-cancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Subscription-Based Information Technology Arrangements

The County is a lessee for subscription-based IT arrangements (SBITAs). The County recognizes liability and an intangible right-to-use asset in the government-wide financial statements.

At the commencement of a SBITA, the County initially measures the liability at the present value of payments expected to be made during the agreement term. Subsequently, the liability is reduced by the principal portion of payments made. The asset is initially measured as the initial amount of the liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected payments to present value, (2) agreement term, and (3) agreed upon payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate.

- The agreement term includes the noncancellable period of the SBITA.

- The agreed upon payments included in the measurement of the liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the asset and liability if certain changes occur that are expected to significantly affect the amount of the liability. These right to use assets are reported with other capital assets and liabilities are reported with long- term debt on the statement of net position.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category.

- Difference in experience and actual OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

- Changes in actuarial assumptions related to the pension and OPEB – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

- Pension contributions after measurement date – These contributions are deferred and recognized in the following fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has the following items that qualify for reporting in this category.

- Under the modified accrual basis of accounting, unavailable revenue is reported in the governmental funds balance sheet as a deferred inflow of resources.

- Difference in experience and actual pension and OPEB experience – This difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

- Difference in projected and actual earnings on pension assets – The difference is deferred and amortized over a closed five-year period.

- Changes in actuarial assumptions related to OPEB – The difference is deferred and recognized over the estimated average remaining lives of all members determined as of the measurement date.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expenses, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's Fiduciary Net Position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. A liability is recorded for leave that has been earned and is attributable to services already rendered, and for which it is more likely than not that the County will make payments or otherwise settle the obligation through cash payments, paid leave, or other means. The liability includes salary-related payments, where applicable.

Compensated absences expected to be liquidated with expendable available financial resources are reported in the governmental fund financial statements. In the government-wide financial statements, compensated absences are reported as a long-term liability as the benefits are earned.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. Nonspendable items are not expected to be converted to cash or are not expected to be converted to cash within the next year.

- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by board resolution of the Commissioners' Court, the County's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the Commissioners' Court removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

- Assigned: This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners' Court or County Judge.

- Unassigned: This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting assigned fund balance amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Change in Accounting Principle

GASB Statement No. 101, *Compensated Absences*, was adopted effective July 1, 2024. The primary objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains, "Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds." The details of this $(59,237,054) difference are as follows:

Bonds and notes payable	$ (47,800,000)
Accrued interest payable	(256,668)
Compensated absences	(5,924,190)
Total OPEB liability	(996,751)
Net pension liability (asset)	497,528
Leases and SBITAs	(1,715,655)
Bond premium	(3,041,318)
Net adjustment to decrease *fund balance - total governmental funds* to arrive at *net position - governmental activities*	$ (59,237,054)

Explanation of Certain Differences between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenue, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this $(1,670,991) difference are as follows:

Capital outlay	$ 7,415,072
Depreciation expense	(9,086,063)
Net adjustment to increase *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ (1,670,991)

Another element of that reconciliation states, "Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds." The details of this $573,546 difference are as follows:

Property tax revenue	$ 366,342
Grants	(112,374)
Fines and fees	319,578
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ 573,546

Another element of that reconciliation states, "Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this $(694,708) difference are as follows:

Compensated absences	$ (775,004)
Accrued interest	80,296
Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities*	$ (694,708)

III. DETAILED NOTES ON ALL FUNDS

Deposits and Investments

As of September 30, 2025, the County had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Days)
Texas CLASS	$ 17,535,080	84
TexPool	4,419,831	44
TexSTAR	3,095,864	49
LOGIC	7,211,893	54
Certificates of deposit	15,657,000	409
Total fair value	$ 47,919,668	
Portfolio weighted average maturity (days)		180

Investments-Fair Value Hierarchy

The County categories its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs or quoted prices in markets that are not active; and Level 3 inputs are significant unobservable inputs.

Chapter 2256 of the Texas Government Code (the Public Funds Investment Act) authorizes the County to invest its funds under a written investment policy (the "Investment Policy") that primarily emphasizes safety of principal, availability of liquidity to meet the County's obligations and market rate of return. The Investment Policy defines what constitutes the legal list of investments allowed under the policy, which excludes certain investment instruments allowed under Chapter 2256 of the Texas Government Code.

The County's deposits and investments are invested pursuant to the Investment Policy. The Investment Policy includes a list of authorized investment instruments and a maximum allowable stated maturity of any individual investment. In addition, it includes an "Investment Strategy" that specifically addresses limitations on instruments, diversification, and maturity scheduling.

The County is authorized to invest in the following investment instruments, provided that they meet the guidelines of the Investment Policy:

Obligations of the United States of America, its agencies and instrumentalities;

Certificates of deposit issued by a bank organized under Texas law, the laws of another state, or federal law, that has its main office or a branch office in Texas, or by a savings and loan association or a savings bank organized under Texas law, the law of another state, or federal law, that has its main office or a branch office in Texas and that is guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or secured by obligations in a manner and amount provided by law for deposits for the County.

Money market mutual funds that are 1) registered and regulated by the Securities and Exchange Commission, 2) have a dollar weighted average stated maturity of 90 days or less, 3) rated AAA by at least one nationally recognized rating service, and 4) seek to maintain a net position value of $1 per share.

Local government investment pools, which 1) meet the requirements of Chapter 2256.016 of the Public Funds Investment Act, 2) are rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service, and 3) are authorized by resolution or ordinance by Commissioners' Court.

Interest Rate Risk

In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the average dollar weighted maturity of its investment portfolios to a maximum of 90 days. This limitation does not apply to certificates of deposits.

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits. As of September 30, 2025, the County's deposit balance was entirely collateralized with securities held by the pledging financial institution or covered by FDIC insurance.

Credit Risk

It is the County's policy to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The County's investment pools are rated as follows by Standard & Poor's Investors Service.

Texas CLASS	AAAm
TexPool	AAAm
TexSTAR	AAAm
LOGIC	AAAm

Receivables

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Grants	Local Provider Participation	Other Governmental Funds	Total
Receivables:					
Taxes	$ 4,258,233	$ -	$ -	$ 235,942	$ 4,494,175
Accounts	6,234,837	191,473	42,389	49,914	6,518,613
Gross receivables	10,493,070	191,473	42,389	285,856	11,012,788
Less: allowance for uncollectibles	5,410,778	-	-	30,716	5,441,494
Net total receivables	$ 5,082,292	$ 191,473	$ 42,389	$ 255,140	$ 5,571,294

Capital Assets

Capital asset activity for the year ended September 30, 2025, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	$ 3,802,781	$ -	$ -	$ 3,802,781
Construction in progress	1,721,790	77,816	(1,718,988)	80,618
Total capital assets being depreciated	5,524,571	77,816	(1,718,988)	3,883,399
Capital assets, being depreciated:				
Buildings	152,346,227	3,308,202	(11,000)	155,643,429
Improvements other than buildings	781,995	34,550	-	816,545
Infrastructure	26,178,446	59,371	-	26,237,817
Machinery and equipment	31,032,558	2,791,213	(1,304,586)	32,519,185
Right to use - equipment	198,478	188,215	(126,544)	260,149
Right to use - infrastructure	6,922	7,061	(6,922)	7,061
Right to use - building	35,035	36,086	(35,035)	36,086
Right to use - software	1,361,232	2,631,546	(894,668)	3,098,110
Total capital assets being depreciated	211,940,893	9,056,244	(2,378,755)	218,618,382
Less accumulated depreciation:				
Buildings	(60,871,404)	(5,660,405)	6,325	(66,525,484)
Improvements other than buildings	(50,963)	(39,964)	-	(90,927)
Infrastructure	(22,864,984)	(309,703)	-	(23,174,687)
Machinery and equipment	(25,106,023)	(1,938,241)	1,299,551	(25,744,713)
Right to use - equipment	(156,187)	(47,826)	126,544	(77,469)
Right to use - infrastructure	(4,885)	(7,020)	6,922	(4,983)
Right to use - building	(30,030)	(35,936)	35,035	(30,931)
Right to use - software	(874,161)	(1,046,968)	735,900	(1,185,229)
Total accumulated depreciation	(109,958,637)	(9,086,063)	2,210,277	(116,834,423)
Total capital assets being depreciated, net	101,982,256	(29,819)	(168,478)	101,783,959
Governmental activities capital assets, net	$ 107,506,827	$ 47,997	$ (1,887,466)	$ 105,667,358

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	$ 7,063,868
Public safety	929,529
Highways and streets	862,237
Conservation	99
Culture and recreation	230,330
	$ 9,086,063

Interfund Receivables, Payables and Transfers

Due to/from other funds:

	Due from:			
	General	Grants	Nonmajor Funds	Total
Due to:				
General	$ -	$ 329,917	$ 65,132	$ 395,049
Nonmajor Funds	28,864	5,890	86	34,840
Total	$ 28,864	$ 335,807	$ 65,218	$ 429,889

These balances resulted from the time lag between the dates that 1) interfund goods and services are provided on reimbursable expenditures occur, and 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Interfund transfers:

	Transfers out:		
	General	Nonmajor Funds	Total
Transfers in:			
General	$ -	$ 44,000	$ 44,000
Grants	788,006	26,531	814,537
Total transfers	$ 788,006	$ 70,531	$ 858,537

Transfers are used to: (1) move revenues from the fund required by statute or budget to collect them to the fund required by budget to expend them.

Fund Balance

As of September 30, 2025, governmental fund balance is composed of the following:

Fund Balance Classification	General	Grants	Local Provider Participation	Other Governmental	Total
Nonspendable:					
Prepaids	$ -	$ 42	$ -	$ -	$ 42
Inventories	28,263	-	-	-	28,263
Total Nonspendable	28,263	42	-	-	28,305
Restricted:					
Retirement of long-term debt	-	-	-	350,540	350,540
Road and bridge	-	-	-	1,192,765	1,192,765
Health and welfare	-	-	20,083,688	-	20,083,688
Library services	-	-	-	841,263	841,263
Judicial services	-	-	-	1,674,273	1,674,273
District Clerk	-	-	-	77,081	77,081
Justice Court technology	-	-	-	78,464	78,464
Courthouse security	-	-	-	313,174	313,174
District Attorney	-	-	-	824,294	824,294
County Attorney	-	-	-	254,585	254,585
Election services	-	-	-	210,169	210,169
Tax Assessor				105,880	105,880
Waste Water Treatment	-	-	-	280	280
Child Safety Fees	-	-	-	47,514	47,514
Sheriff Forfeiture	-	-	-	146,636	146,636
Third Court of Appeals	-	-	-	894	894
Language Access				45,259	45,259
Unclaimed Property	-	-	-	1,000	1,000
Total Restricted	-	-	20,083,688	6,164,071	26,247,759
Assigned:					
Juvenile services	54,701	-	-	-	54,701
Judicial services	1,026,727	-	-	-	1,026,727
Subsequent year's budget	13,519,315	-	-	-	13,519,315
Total Assigned	14,600,743	-	-	-	14,600,743
Unassigned	32,713,879	(42)	-	-	32,713,837
Total governmental fund balance	$ 47,342,885	$ -	$ 20,083,688	$ 6,164,071	$ 73,590,644

Long-term Debt

The County had the following outstanding debt issues as of September 30, 2025:

$ 50,000,000	Certificate of Obligation issued in 2015; interest at 3% - 5%	$ 19,540,000
9,515,000	Certificate of Obligation issued in 2017; interest at 2% - 4%	6,890,000
7,960,000	Certificate of Obligation issued in 2018; interest at 3% - 5%	6,095,000
15,275,000	General Obligation Refunding issued in 2025; interest at 5%	15,275,000
	Total	$ 47,800,000

On April 26, 2018, the County issued $7,960,000 of Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2018. The proceeds from the sale of the Certificates will be used together with the proceeds of the County's Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2015 and Combination Tax and Limited Surplus Revenue Certificates of Obligation, Series 2017, for (i) completion of constructing and equipping a new County jail, including additional capacity and related parking, landscaping and infrastructure; (ii) completion of acquiring, constructing and equipping improvements and renovations to the County Courthouse; (iii) constructing and equipping improvements and renovations to the Michael D. Brown Justice Center; (iv) the acquisition of land and interests in land for such projects; and (v) legal, fiscal, architectural, engineering and other professional fees in connection with such projects. The Certificates have an interest rate ranging from 3.00% to 5.00% and a maturity date of 2039.

Annual debt service requirements to maturity for the certificates are as follows:

Year Ending September 30,	Governmental Activities Principal	Governmental Activities Interest
2026	$ 3,850,000	$ 1,706,227
2027	3,945,000	1,615,289
2028	3,145,000	1,469,002
2029	3,105,000	1,350,964
2030	3,430,000	1,228,649
2031-2035	16,790,000	4,202,436
2036-2040	13,535,000	749,506
Total	$ 47,800,000	$ 12,322,073

Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Government activities					
Certificates of obligation	$ 51,935,000	$ -	$ 19,410,000	$ 32,525,000	$ 2,880,000
GO refunding	-	15,275,000	-	15,275,000	970,000
Unamortized bond premium	3,091,861	1,231,769	1,282,312	3,041,318	-
Compensated absences	5,149,186	775,004	-	5,924,190	1,184,838
Leases payable	48,266	231,362	88,078	191,550	57,229
SBITAs payable	298,154	2,631,546	1,405,595	1,524,105	737,111
Total long-term liabilities	$ 60,522,467	$ 20,144,681	$ 22,185,985	$ 58,481,163	$ 5,829,178

Conduit Debt Obligations

In 2013, the County created the Tom Green County Cultural Education Facilities Finance Corporation, which issued Education Revenue Bonds, the proceeds thereof were loaned to an open enrollment public charter school in San Angelo, Texas. The proceeds were used to finance the construction and repair of public-school facilities and the acquisition of land deemed to be in the public interest. The bonds are secured by the property financed and are payable solely by the public charter school. Tom Green County, the State, or any other political subdivision thereof is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of September 30, 2025, there are two series of Education Revenue Bonds outstanding, with an aggregate principal amount payable of approximately $13.4 million.

Defaults and Remedies

In the event of default, any registered owner of the certificates is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring specific performance from the County.

Leases Payable

As of September 30, 2025, the County is a lessee for 6 leases of infrastructure, equipment and buildings. Each of the leases requires payments at least annually and have interest rates of less than 1%. All of the County's current leases mature by fiscal year 2029.

Annual debt service requirements to maturity for the leases payable are as follows:

Year Ending September 30,	Leases payable Principal	Leases payable Interest
2026	$ 57,229	$ 492
2027	41,206	340
2028	39,809	219
2029	37,658	105
2030	15,648	11
Total	$ 191,550	$ 1,167

SBITAs Payable

As of September 30, 2025, the County is a participant in 15 subscription agreements for the use of software. Each of the subscriptions requires payments at least annually and have interest rates ranging from 2.4% to 3.3%. All of the County's current subscriptions mature by fiscal year 2027.

Annual debt service requirements to maturity for the subscriptions payable are as follows:

Year Ending September 30,	SBITAs payable Principal	SBITAs payable Interest
2026	$ 737,111	$ 42,920
2027	772,179	21,868
2028	14,663	85
2029	152	4
Total	$ 1,524,105	$ 64,877

Defined Benefit Pension Plan

Plan Description. The County participates in a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System ("TCDRS"). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent, multiple-employer, public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at *www.tcdrs.org*.

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in temporary positions are not eligible for membership.

Benefits Provided. TCDRS provides retirement, disability, and survivor benefits for all eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. By law, employee accounts earn 7% interest. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2024 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	458
Inactive employees entitled to but not yet receiving benefits	1,235
Active employees	759
	2,452

Contributions. The contribution rates for employees in TCDRS are either 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 7% of their annual gross earnings during the fiscal year. The contribution rates for the County were 10.42% and 9.33% in calendar years 2024 and 2025, respectively. The County's contributions to TCDRS for the year ended September 30, 2025, were $7,300,387 and were more than the required contribution.

Net Pension Liability. The County's Net Pension Asset (NPA) was measured as of December 31, 2024, and the Total Pension Liability (TPL) used to calculate the Net Pension Asset was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	3.00% per year
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

The County has no automatic cost-of-living adjustments ("COLA") and one is not considered to be substantively automatic. Therefore, no assumption for future cost-of-living adjustments is included in the actuarial valuation. Each year, the County may elect an ad-hoc COLA for its retirees.

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

The actuarial assumptions that determined the total pension liability as of December 31, 2024, were based on the results of an actuarial experience study for the period January 1, 2017 through December 31, 2020, except for mortality assumptions.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees.

The long-term expected rate of return on TCDRS is determined by adding inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions and information below are based on January 2025 information for a 10-year time horizon. The valuation assumption for the long-term expected return is reassessed in detail at a minimum of every four years and is set based on a long-term time horizon. The TCDRS Board of Trustees adopted the current assumption at their March 2021 meeting. The target allocation and best estimates of geometric real rates return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation(1)	Geometric Real Rate of Return(2)
U.S. Equities	Dow Jones U.S. Total Stock Market Index	13.00%	5.35%
Global Equities	MSCI World (net) Index	4.00%	5.15%
Int'l Equities - Developed Markets	MSCI World Ex USA (net) Index	6.00%	4.75%
Int'l Equities - Emerging Markets	MSCI Emerging Markets (net) Index	0.00%	4.75%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.55%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.70%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.85%
Distressed Debt	Cambridge Associates Distressed Securities Index(3)	4.00%	6.80%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.95%
Master Limited Partnerships	Alerian MLP Index	2.00%	4.95%
Commodities	Bloomberg Commodities Index	2.00%	1.00%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index(4)	6.00%	5.75%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index(5)	25.00%	8.15%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.60%
Cash Equivalents	90-Day U. S. Treasury	2.00%	1.10%

(1) Target asset allocation adopted at the March 2025 TCDRS Board meeting.
(2) Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.35%,
(3) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.
(4) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.
(5) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.6%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statue. Based on that assumption, the pension plan’s Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balance at 12/31/2023	$ 160,620,825	$ 152,958,303	$ 7,662,522
Changes for the year:			
Service cost	4,544,047	-	4,544,047
Interest on total pension liability [1]	12,249,984	-	12,249,984
Effect of plan changes [2]	-	-	-
Effect of economic/demographic gains or losses	1,005,791	-	1,005,791
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(630,316)	(630,316)	-
Benefit payments	(7,479,632)	(7,479,632)	-
Administrative expenses	-	(92,981)	92,981
Member contributions	-	2,914,441	(2,914,441)
Net investment income	-	15,636,851	(15,636,851)
Employer contributions	-	7,338,347	(7,338,347)
Other [3]	-	163,214	(163,214)
Balance at 12/31/2024	$ 170,310,699	$ 170,808,227	$ (497,528)

[1] Reflects the change in the liability/asset due to the time value of money. TCDRS does not charge fees or interest.
[2] No plan changes valued.
[3] Relates to allocation of system-wide items.

Sensitivity Analysis

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.6%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.6%) or 1-percentage-higher (8.6%) than the current rate:

	1% Decrease 6.6%	Current Discount Rate 7.6%	1% Increase 8.6%
Total pension liability	$ 193,404,710	$ 170,310,699	$ 151,141,248
Fiduciary net position	170,807,927	170,808,227	170,807,927
Net pension liability/(asset)	$ 22,596,783	$ (497,528)	$ (19,666,679)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2025, the County recognized pension expense of $1,058,468.

At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 1,150,446	$ -
Difference between projected and actual investment earnings	-	1,588,111
Contributions subsequent to the measurement date	3,048,293	-
Total	$ 4,198,739	$ 1,588,111

$3,048,293 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expenses as follows:

Year Ended September 30,	
2026	$ (502,209)
2027	2,599,870
2028	(1,749,431)
2029	(785,895)

<u>Post-Employment Benefits Other Than Pension Benefits</u>

Plan Participants

Eligible plan participants are retirees who are eligible and elect to receive a monthly annuity from the Texas County and District Retirement System (TCDRS). TCDRS retirement forms must be completed prior to resignation and must take effect immediately upon terminating employment with the County. Retirees who subscribe to the County's health insurance may stay on the plan until they reach the age of Medicare eligibility (currently age 65). Dependents of retirees may be eligible only if the dependent has been on the County's insurance plan for a minimum of one year prior to the employee's retirement date.

The following employees were covered by the benefit terms at October 1, 2025:

Inactive employees or beneficiaries currently receiving benefits	2
Active employees	552
	554

Medical Benefits

The Plan is a fully insured plan. Current medical retiree premium rates (effective 1/1/2026) (include 2% Admin) provided by the County include:

a) Pre-age 65 Individual MED: Generally $894 per month.
b) Pre-age 65 Spouse MED: Generally $750 per month.
c) Pre-age 65 Family MED: Generally $1,250 per month.
d) Post-age 65 MED None, is a pre-Medicare plan only.

Adjustments to these premium rates to reflect the difference between the active/retiree group (for which the current premium rates were based) and the retiree-only group, were required, in accordance with ASOP 6. The retiree and the spouse are covered under the program. For Tom Green County, these adjustments were required for the Pre-Medicare medical liabilities.

Medicare Part B Premiums – None

Dental – Premium ($32 per month for individual, etc.), is 100% paid by the retiree.

Eligibility

Generally, an employee may retire after the earlier of (i) age 60 with at least 8 years of service (i.e., "vested"), (ii) 30 years of service, and (iii) attainment of 75 points (age plus service)

County Subsidy

The County does not contribute toward retiree or dental medical coverage. The County allows the retirees to pay based on the "blended" premium rate (instead of a higher "retiree only" rate).

Actuarial Funding Method Entry Age Normal, level% pay

Actuarial Assumptions

1. Valuation Date: 9/30/24
2. Discount Rate: 4.06% per annum
3. Salary Scale: 3% per annum (for EAN)
4. Mortality: "PUB2010" mortality table with MP-2021 projection
5. Withdrawal: Sarasson T-5 Table.
6. Disability: N/A
7. Retirement: The following table illustrates the retirement rates:

Retirement Age	Retirement Rates
50-51	12%
52-54	13%
55-59	14%
60	15%
61	13%
62	28%
63	17%
64	17%
65	100%

8. Health Care Cost Trend Rate: The following table illustrates the assumed health care trend rate for each future year:

Year	(Medical) Assumed Increase
1	7.50%
2	7.25%
3	7.00%
4	6.75%
5	6.50%
6	6.00%
7	5.50%
8	5.00%
9+	4.50%

9. Marital - Actives: Wife is assumed to be same age as the husband. 10% of those who retire and take coverage are assumed elect coverage for the spouse.
10. Participation Rate: 15% of retirees are expected to take coverage and pay 100% of the blended premium.
11. Inflation Rate: 3.0% per annum

Asset Valuation Method Market value.

Amortization Basis Experience gains/losses: Over the average expected future working lifetime of the whole group.

Assumption changes: Over the average expected future working lifetime of the whole group.

Changes in Net OPEB Liability

Discount Rate (Proj.)	4.05%	FYE 9/30/2025
Investment Return Rate (Proj.)	N/A	Index will apply

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances at 10/1/2024	$ 915,073	$ -	$ 915,073
Change	81,678	-	81,678
Balances at 9/30/2025	$ 996,751	$ -	$ 996,751
Regular Expense:			
Service Cost	110,109		
Interest Cost	36,816		
Experience (Gain)/Loss Amort	(105,848)		
Total GASB 75 Expense for FYE25	$ 41,077		

Sensitivity – Discount Rate

The following presents the net OPEB liability of the County, calculated using the discount rate of 4.50%, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.50%) or 1-percentage-higher (5.50%) than the current rate:

	1% Decrease 3.50%	Current Discount Rate 4.50%	1% Increase 5.50%
Net OPEB Liability 9/30/2025	$ 1,109,268	$ 996,751	$ 895,885
Total GASB 75 Expense for FYE25	$ 60,000	$ 41,077	$ 20,000

Sensitivity – Health Care Trend Rate

	1% Decrease 6.5% decreasing to 3.5%	Healthcare Trend Rates 7.5% decreasing to 4.5%	1% Increase 8.5% decreasing to 5.5%
Net OPEB Liability 9/30/2025	$ 857,235	$ 996,751	$ 1,166,917
Total GASB 75 Expense for FYE25	$ 20,000	$ 41,077	$ 70,000

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2025, the County recognized OPEB expense of $41,077. At September 30, 2025, the County reported deferred inflows and outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	$ 39,529	$ 521,385
Changes in actuarial assumptions	134,732	180,043
Total	$ 174,261	$ 701,428

Amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30,		
2026	$	(105,848)
2027		(105,848)
2028		(105,848)
2029		(105,847)
2030		(77,382)
2031		(10,079)
2032		(10,899)
2033		(5,416)

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County purchases workers' compensation insurance coverage from the Texas Political Subdivision Joint Self-Insured Fund, a public entity risk pool, which is self-sustaining through member premiums.

The County maintains commercial insurance coverage covering other risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. There have been no significant reductions in insurance coverage from the prior year.

Commitments and Contingencies

Litigation

The County is party to various legal proceedings which normally occur in governmental operations. In the opinion of management, these legal proceedings are not likely to have a material adverse impact on the affected funds of the County. No accrual has been made for any contingency in these financial statements.

Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement, which may arise as the result of these audits, is not believed to be material.

Tax Abatement

The County can enter into agreements with new, developing, and expanding businesses to promote local economic development. The County has entered into an agreement with a business to rebate 50% of all County property tax paid. The County entered into this agreement in November 2018 and may extend this agreement for an additional period of five years. Commitments by the developers include establishing a facility, and housing commercial vehicles and equipment. As of year-end, $2,387,439 had been rebated over the life of these types of agreements. During the current fiscal year, the business ended operations and is no longer active in the tax abatement program. The County has also entered into agreements with several solar companies to make annual payments in lieu of taxes when their projects commence commercial operations. Four of these companies made annual payments in lieu of taxes during the fiscal year, totaling $748,768.

Accounting Changes and Error Corrections

In accordance with GASB 100, accounting changes and error corrections for the year are reported as follows:

Changes within the Financial Reporting Entity

- For Fiscal Year 2025, the County reported a change in accounting principle for the implementation of GASB Statement 101, *Compensated Absences*. The beginning Compensated Absences liability of $2,530,281 was restated by $2,618,905 to $5,149,186. Net position in the governmental activities was restated by the same amount.

New Accounting Standards

Significant new accounting standards issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the County include the following:

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* – The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be presented separately in the note disclosures, including right-to-use assets related to leases, Subscription-Based Information Technology Arrangements, and public-private or public-public partnerships. Other intangible assets are also required to be presented separately by major class. Additional disclosures have also been required for capital assets held for sale. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No 105, *Subsequent Events* – The objective of this Statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. This Statement will become effective for fiscal years beginning after June 15, 2026, and the impact has not yet been determined.

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REQUIRED
SUPPLEMENTARY INFORMATION

TOM GREEN COUNTY, TEXAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance Favorable
	Original	Final	Amounts	(Unfavorable)
REVENUES				
Taxes	$ 58,213,182	$ 58,242,757	$ 59,073,226	$ 830,469
Fees of office	2,441,350	2,441,350	2,862,679	421,329
Intergovernmental	2,750,221	2,750,221	3,155,913	405,692
Fines and forfeitures	1,005,000	1,005,000	985,865	(19,135)
Licenses and permits	52,000	52,000	2,555	(49,445)
Investment income	1,924,350	1,924,350	2,614,698	690,348
Miscellaneous	864,826	865,126	943,596	78,470
Total revenues	67,250,929	67,280,804	69,638,532	2,357,728
EXPENDITURES				
Current:				
General government:				
Salaries and wages	7,708,349	7,751,758	7,472,728	279,030
Benefits	6,114,031	6,126,271	5,889,797	236,474
Operations	11,548,015	12,364,320	11,639,999	724,321
Capital outlay	4,920,641	4,525,054	2,184,769	2,340,285
Total general government	30,291,036	30,767,403	27,187,293	3,580,110
Public safety:				
Salaries and wages	21,313,066	21,445,561	20,715,980	729,581
Benefits	7,296,112	7,317,088	6,539,038	778,050
Operations	9,478,553	9,542,804	7,055,239	2,487,565
Capital outlay	832,262	1,292,024	1,292,015	9
Total public safety	38,919,993	39,597,477	35,602,272	3,995,205
Highways and streets:				
Salaries and wages	789,713	789,713	750,557	39,156
Benefits	300,675	300,675	269,801	30,874
Operations	2,667,500	2,700,004	2,293,814	406,190
Capital outlay	343,717	311,438	311,436	2
Total highways and streets	4,101,605	4,101,830	3,625,608	476,222
Conservation:				
Salaries and wages	129,412	129,712	130,210	(498)
Benefits	43,609	43,662	42,290	1,372
Operations	30,950	30,950	27,760	3,190
Total conservation	203,971	204,324	200,260	4,064

TOM GREEN COUNTY, TEXAS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance Favorable
	Original	Final	Amounts	(Unfavorable)
EXPENDITURES (Continued)				
Health and welfare:				
Salaries and wages	$ 124,682	$ 124,682	$ 112,105	$ 12,577
Benefits	53,435	53,435	46,333	7,102
Operations	2,159,629	2,159,129	1,978,152	180,977
Total health and welfare	2,337,746	2,337,246	2,136,590	200,656
Culture and recreation:				
Salaries and wages	1,890,487	1,890,487	1,852,088	38,399
Benefits	606,277	606,277	582,933	23,344
Operations	983,155	986,655	887,657	98,998
Capital outlay	15,000	15,000	9,576	5,424
Total culture and recreation	3,494,919	3,498,419	3,332,254	166,165
Debt service:				
Principal	-	-	1,148,206	(1,148,206)
Interest and other charges	-	-	6,918	(6,918)
Total debt service	-	-	1,155,124	(1,155,124)
Total expenditures	79,349,270	80,506,699	73,239,401	7,267,298
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(12,098,341)	(13,225,895)	(3,600,869)	9,625,026
OTHER FINANCING SOURCES (USES)				
Issuance of leases	-	-	2,598,919	2,598,919
Proceeds from sale of capital assets	5,000	5,000	44,285	39,285
Insurance recoveries	-	1,127,554	149,658	(977,896)
Transfers in	45,000	45,000	44,000	(1,000)
Transfers out	(926,176)	(926,176)	(788,006)	138,170
Total other financing sources (uses)	(876,176)	251,378	2,048,856	1,797,478
NET CHANGE IN FUND BALANCE	$ (12,974,517)	$ (12,974,517)	(1,552,013)	$ 11,422,504
FUND BALANCE, BEGINNING			48,894,898	
FUND BALANCE, ENDING			$ 47,342,885	

TOM GREEN COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GRANTS FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance Favorable
	Original	Final	Amounts	(Unfavorable)
REVENUES				
Intergovernmental	$ 33,945,056	$ 39,610,267	$ 8,597,159	$ (31,013,108)
Miscellaneous	1,342,306	1,342,306	517,726	(824,580)
Total revenues	35,287,362	40,952,573	9,114,885	(31,837,688)
EXPENDITURES				
Current:				
General government:	2,807,880	3,036,323	662,518	2,373,805
Public safety:	12,364,260	12,829,790	7,753,656	5,076,134
Highways and streets:	6,347,647	6,347,647	-	6,347,647
Culture and recreation:	-	18,024	12,725	5,299
Health and welfare:	807,369	807,369	-	807,369
Conservation	5,475,000	6,062,293	803,871	5,258,422
Debt service:				
Principal	-	-	17,927	(17,927)
Interest and other charges	-	-	728	(728)
Capital outlay	8,317,308	12,956,675	677,997	12,278,678
Total expenditures	36,119,464	42,058,121	9,929,422	32,128,699
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(832,102)	(1,105,548)	(814,537)	291,011
OTHER FINANCING SOURCES				
Issuance of SBITAs	-	-	-	-
Transfers in	1,013,350	1,260,433	814,537	(445,896)
Total other financing sources	1,013,350	1,260,433	814,537	(445,896)
NET CHANGE IN FUND BALANCE	$ 181,248	$ 154,885	-	$ (154,885)
FUND BALANCE, BEGINNING			-	
FUND BALANCE, ENDING			$ -	

TOM GREEN COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

LOCAL PROVIDER PARTICIPATION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budgeted Amounts		Actual	Variance Favorable
	Original	Final	Amounts	(Unfavorable)
REVENUES				
Taxes	$ 25,000,000	$ 25,000,000	$ 36,974,897	$ 11,974,897
Investment income	60,000	60,000	255,081	195,081
Total revenues	25,060,000	25,060,000	37,229,978	12,169,978
EXPENDITURES				
Current:				
Health and welfare:	25,060,000	25,060,000	19,448,590	5,611,410
Total expenditures	25,060,000	25,060,000	19,448,590	5,611,410
NET CHANGE IN FUND BALANCE	$ -	$ -	17,781,388	$ 17,781,388
FUND BALANCE, BEGINNING			2,302,300	
FUND BALANCE, ENDING			$ 20,083,688	

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Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial report:

1. The County Judge and Commissioners' Court have departmental meetings with management to determine the departmental budget requests.

2. The County Judge and Commissioners must meet in several workshops to establish a proposed budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them. The proposed budget is filed with the County Clerk and made available for public inspection at least 7 days prior to public budget hearing.

3. Public hearings are conducted to obtain taxpayer comments.

4. After the public hearings, the Commissioners' Court reviews the budget and makes any adjustments they feel necessary.

5. The budget is then legally enacted by the Commissioners' Court on or before September 9th, the timeframe required by statute, to be effective on October 1st.

Only the governing body, composed of the Commissioners' Court, may amend the budget after its adoption so long as the amendment continues to meet the requirements of Section 111 of the Local Government Code. During the year, several supplementary amendments to the original budget were required. All amendments were legally made. The final budget amounts shown in the financial statements represent the budget as amended at September 30, 2025. Under state statute, actual expenditures cannot exceed budgetary appropriations at any level for which the budget is formally approved. The County's legally adopted budget is at the department level in those funds with multiple departments and at the fund level in single department funds. Management can, with the exception of personnel items, make adjustments to their budget within the departmental level with Commissioners' Court approval. All budgets are fixed in nature. All governmental funds have legally adopted budgets. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures to budget are made on an ongoing basis. Budgets are adopted on a basis consistent with generally accepted accounting principles. Budget appropriations lapse at year-end. All encumbrances lapse at year-end.

TOM GREEN COUNTY, TEXAS

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

SCHEDULE OF CHANGES IN NET PENSION LIABILITY / (ASSET)
AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Plan Year Ended December 31	2015	2016	2017
Total Pension Liability / (asset):			
Service cost	$ 2,962,064	$ 3,133,160	$ 3,062,113
Interest total pension liability	7,162,281	7,540,376	8,087,264
Effect of plan changes	(499,200)	-	-
Effect of assumption changes or inputs	1,039,287	-	542,682
Effect of economic/demographic (gains) or losses	(1,247,664)	(391,629)	(571,543)
Benefit payments/refunds of contributions	(4,370,720)	(4,773,184)	(5,350,488)
Net change in total pension liability	5,046,048	5,508,723	5,770,028
Total pension liability - beginning	88,849,053	93,895,101	99,403,824
Total pension liability - ending (a)	$ 93,895,101	$ 99,403,824	$ 105,173,852
Plan Fiduciary Net Position:			
Employer contributions	$ 2,111,233	$ 2,117,315	$ 2,025,266
Member contributions	1,786,305	1,824,236	1,872,784
Investment income net of investment expenses	5,530	6,377,104	13,433,519
Benefit payments, including refunds of contributions	(4,370,720)	(4,773,184)	(5,350,488)
Administrative expenses	(62,319)	(69,358)	(69,220)
Other	(215,393)	472,551	(19,547)
Net change in plan fiduciary net position	(745,364)	5,948,664	11,892,314
Plan fiduciary net position - beginning	86,989,091	86,243,727	92,192,391
Plan fiduciary net position - ending (b)	86,243,727	92,192,391	104,084,705
Net pension liability / (asset) - ending (a) - (b)	$ 7,651,374	$ 7,211,433	$ 1,089,147
Fiduciary net position as a percentage of total pension liability	91.85%	92.75%	98.96%
Pensionable covered payroll	$ 25,133,798	$ 26,043,329	$ 26,754,053
Net pension liability / (asset) as a percentage of covered payroll	30.44%	27.69%	4.07%

2018	2019	2020	2021	2022	2023	2024
$ 2,971,765	$ 2,950,828	$ 3,055,140	$ 3,687,437	$ 3,398,346	$ 3,726,732	$ 4,544,047
8,544,960	8,970,790	9,462,363	9,980,140	10,431,282	10,952,016	12,249,984
-	-	-	-	-	7,977,134	-
-	-	7,415,154	(212,537)	-	-	-
(635,533)	(58,153)	274,847	(406,900)	(47,598)	1,439,756	1,005,791
(5,409,889)	(5,803,973)	(5,997,759)	(6,690,921)	(6,959,924)	(7,568,530)	(8,110,248)
5,471,303	6,059,492	14,209,745	6,357,219	6,822,106	16,527,108	9,689,574
105,173,852	110,645,155	116,704,647	130,914,392	137,271,611	144,093,717	160,620,825
$ 110,645,155	$ 116,704,647	$ 130,914,392	$ 137,271,611	$ 144,093,717	$ 160,620,825	$ 170,310,399
$ 2,118,026	$ 2,083,608	$ 2,459,745	$ 2,328,511	$ 2,721,216	$ 2,673,639	$ 7,338,347
1,948,580	1,993,017	2,230,287	2,158,879	2,300,545	2,563,762	2,914,441
(1,954,081)	16,534,910	11,914,127	27,387,518	(8,681,539)	15,370,244	15,636,851
(5,409,889)	(5,803,973)	(5,997,759)	(6,690,921)	(6,959,924)	(7,568,530)	(8,110,248)
(80,864)	(87,904)	(92,079)	(81,646)	(82,082)	(79,869)	(92,981)
(29,564)	(42,968)	(28,253)	(27,772)	(146,759)	(66,639)	163,213
(3,407,792)	14,676,690	10,486,068	25,074,569	(10,848,543)	12,892,607	17,849,623
104,084,705	100,676,913	115,353,603	125,839,671	150,914,240	140,065,697	152,958,304
100,676,913	115,353,603	125,839,671	150,914,240	140,065,697	152,958,304	170,807,927
$ 9,968,242	$ 1,351,044	$ 5,074,721	$ (13,642,629)	$ 4,028,020	$ 7,662,521	$ (497,528)
90.99%	98.84%	96.12%	109.94%	97.20%	95.23%	100.29%
$ 27,435,617	$ 28,471,675	$ 31,861,242	$ 30,841,127	$ 32,864,935	$ 36,625,164	$ 41,634,874
36.33%	4.75%	15.93%	-44.24%	12.26%	20.92%	-1.19%

TOM GREEN COUNTY, TEXAS

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

SCHEDULE OF CONTRIBUTIONS

LAST TEN FISCAL YEARS

Fiscal Year Ended September 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2016	$ 2,200,830	$ 2,200,830	$ -	$ 26,839,540	8.2%
2017	2,040,402	2,040,402	-	26,498,261	7.7%
2018	2,093,002	2,093,002	-	27,236,046	7.7%
2019	2,101,235	2,101,235	-	28,344,000	7.4%
2020	2,317,949	2,317,949	-	30,383,088	7.6%
2021	2,323,527	2,323,527	-	30,586,404	7.6%
2022	2,576,778	2,576,778	-	31,882,101	8.1%
2023	2,699,789	2,699,789	-	35,691,805	7.6%
2024	3,856,742	3,856,742	-	40,173,166	9.6%
2025	4,300,387	7,300,387	(3,000,000)	44,688,210	16.3%

Valuation Timing	Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Methods and assumptions used to determine contribution rates:	
Actuarial Cost Method	Entry age (level precentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	14.6 years (based on contribution rate calculated in 12/31/2024 valuation)
Asset Valuation Method	5-year smoothed fair value
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Tables for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule	2015-2016: No changes in plan provisions were reflected in the schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018-2023: No changes in plan provisions were reflected in the Schedule. 2024: Employer contributions reflect that the current service matching rate was increased to 175%.

TOM GREEN COUNTY, TEXAS

OTHER POST-EMPLOYMENT BENEFITS

SCHEDULE OF CHANGES IN NET OPEB LIABILITY
AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Plan Year Ended September 30	**2018**	**2019**	**2020**
Total OPEB Liability:			
Service cost	$ 93,748	$ 93,520	$ 89,566
Interest	36,880	40,948	41,322
Difference between expected and actual experience	(15,494)	(107,405)	(393,009)
Changes in assumptions	-	9,781	183,004
Benefit payments	(3,367)	(3,400)	(11,666)
Net change in total pension liability / (asset)	111,767	33,444	(90,783)
Total OPEB liability - beginning	1,014,878	1,126,645	1,160,089
Total OPEB liability - ending (a)	$ 1,126,645	$ 1,160,089	$ 1,069,306
Plan Fiduciary Net Position:			
Employer contributions	$ 3,367	$ 3,400	$ 11,666
Benefit payments	(3,367)	(3,400)	(11,666)
Net change in plan fiduciary net position	-	-	-
Net OPEB liability - ending (a) - (b)	$ 1,126,645	$ 1,160,089	$ 1,069,306
Fiduciary net position as a percentage of total OPEB liability	0.00%	0.00%	0.00%
Covered-employee payroll	$ 20,993,709	$ 22,024,874	$ 24,762,322
Total OPEB liability as a percentage of covered employee payroll	5.37%	5.27%	4.32%

Note: This schedule is intended to show ten years of information. Additional years' information will be displayed as it becomes available.

2021	2022	2023	2024	2025
$ 123,217	$ 126,196	$ 76,789	$ 80,643	$ 110,109
22,755	29,230	35,432	41,426	36,816
46,703	(408,096)	15,819	(123,906)	(2,287)
(43,602)	(200,405)	(8,447)	74,532	(46,433)
(12,000)	(6,996)	(6,996)	(16,527)	(16,527)
137,073	(460,071)	112,597	56,168	81,678
1,069,306	1,206,379	746,308	858,905	915,073
$ 1,206,379	$ 746,308	$ 858,905	$ 915,073	$ 996,751
$ 12,000	$ 6,996	$ 6,996	$ 16,527	$ 16,527
(12,000)	(6,996)	(6,996)	(16,527)	(16,527)
-	-	-	-	-
$ 1,206,379	$ 746,308	$ 858,905	$ 915,073	$ 996,751
0.00%	0.00%	0.00%	0.00%	0.00%
$ 25,827,421	$ 26,937,632	$ 30,306,447	$ 33,757,383	$ 37,402,435
4.67%	2.77%	2.83%	2.71%	2.66%

TOM GREEN COUNTY, TEXAS

OTHER POST-EMPLOYMENT BENEFITS

SCHEDULE OF CONTRIBUTIONS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Fiscal Year Ended September 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2018	$ 129,219	$ 3,367	$ (125,852)	$ 20,993,709	0.02%
2019	173,799	3,400	(170,399)	22,024,874	0.02%
2020	171,873	11,666	(160,117)	24,762,322	0.05%
2021	189,499	12,000	(177,499)	25,827,421	0.05%
2022	203,071	6,996	(196,075)	26,937,632	0.03%
2023	135,512	6,996	(128,516)	30,306,447	0.02%
2024	148,806	16,527	(132,279)	33,757,383	0.05%
2025	177,800	16,527	(161,273)	37,402,435	0.04%

Note: This schedule is intended to show ten years of information. Additional years' information will be displayed as it becomes available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION -
OTHER POST EMPLOYMENT BENEFITS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Valuation date	9/30/2024 (disclosures 9/30/2025)
Methods and assumptions used to determine contribution rates:	
Actuarial Cost Method	Entry age normal
Amortization Method	N/A
Amortization Period	N/A
Asset Valuation Method	Market
Inflation	3.00%
Participation Rate	15%
Healthcare cost trend rates	7.5% decreasing to 4.5% ultimate
Salary increases	3.00%
Retirement age	All: Rates from age 50
Mortality	"PUB 2010" w/ MP2021 projection
Investment rate of return	4.50%

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COMBINING STATEMENTS
NONMAJOR GOVERNMENTAL FUNDS

TOM GREEN COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2025

	Special Revenue			
	Road and Bridge Precincts 1 and 3	Road and Bridge Precincts 2 and 4	County Law Library	Library
ASSETS				
Cash	$ 516,114	$ 830,062	$ 154,286	$ 682,053
Receivables				
(net of allowance for uncollectibles):				
Accounts	14,133	13,255	349	4,203
Property taxes	-	-	-	-
Due from other funds	-	-	6,261	-
Due from other governments	17,805	17,805	-	-
Total assets	$ 548,052	$ 861,122	$ 160,896	$ 686,256
LIABILITIES				
Accounts payable	146,681	113,993	4,412	751
Accrued liabilities	13,925	12,681	726	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	160,606	126,674	5,138	751
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted	387,446	734,448	155,758	685,505
Total fund balances	387,446	734,448	155,758	685,505
Total liabilities, deferred inflows of resources, and fund balances	$ 548,052	$ 861,122	$ 160,896	$ 686,256

Special Revenue					
County Clerk Preservation and Archive	Justice Court Technology	Records Management District Clerk	Courthouse and Justice Security	County Attorney Fee Account	District Attorney Fee Accounts
$ 677,896	$ 55,423	$ 10,460	$ 306,742	$ 3,927	$ 4,668
1,614	132	24	689	49	11
-	-	-	-	-	-
-	2,099	-	6,720	-	-
-	-	-	-	-	-
$ 679,510	$ 57,654	$ 10,484	$ 314,151	$ 3,976	$ 4,679
7,959	10,000	-	736	-	-
5,233	-	-	241	-	-
-	-	-	-	-	-
-	-	-	-	-	-
13,192	10,000	-	977	-	-
-	-	-	-	-	-
-	-	-	-	-	-
666,318	47,654	10,484	313,174	3,976	4,679
666,318	47,654	10,484	313,174	3,976	4,679
$ 679,510	$ 57,654	$ 10,484	$ 314,151	$ 3,976	$ 4,679

TOM GREEN COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
SEPTEMBER 30, 2025

	Special Revenue			
	Records Management County Courts	Judicial Efficiency	LEOSE Training	Judicial Education County Judge
ASSETS				
Cash	$ 148,788	$ 36,131	$ 65,277	$ 23,110
Receivables				
(net of allowance for uncollectibles):				
Accounts	333	103	792	52
Property taxes	-	-	-	-
Due from other funds	6,852	86	-	-
Due from other governments	-	-	-	-
Total assets	$ 155,973	$ 36,320	$ 66,069	$ 23,162
LIABILITIES				
Accounts payable	-	2,021	1,315	-
Accrued liabilities	1,936	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	1,936	2,021	1,315	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted	154,037	34,299	64,754	23,162
Total fund balances	154,037	34,299	64,754	23,162
Total liabilities, deferred inflows of resources, and fund balances	$ 155,973	$ 36,320	$ 66,069	$ 23,162

Special Revenue					
Lateral Road	Graffiti Eradication	Election Contract Service	Guardianship	Child Abuse Prevention	County Attorney Pretrial Diversion Program
$ 70,712	$ 690	$ 214,644	$ 12,921	$ 1,580	$ 230,612
159	2	519	28	4	518
-	-	-	-	-	-
-	-	-	1,080	-	-
-	-	-	-	-	-
$ 70,871	$ 692	$ 215,163	$ 14,029	$ 1,584	$ 231,130
-	-	4,908	-	-	118
-	-	-	-	-	1,134
-	-	86	-	-	-
-	-	-	-	-	-
-	-	4,994	-	-	1,252
-	-	-	-	-	-
-	-	-	-	-	-
70,871	692	210,169	14,029	1,584	229,878
70,871	692	210,169	14,029	1,584	229,878
$ 70,871	$ 692	$ 215,163	$ 14,029	$ 1,584	$ 231,130

TOM GREEN COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
SEPTEMBER 30, 2025

	Special Revenue			
	District Attorney Pretrial Diversion Program	District Clerk Technology	District/ County Court Technology	County Speciality Court
ASSETS				
Cash	$ 134,602	$ 66,448	$ 30,504	$ 66,072
Receivables (net of allowance for uncollectibles):				
Accounts	301	149	68	-
Property taxes	-	-	-	-
Due from other funds	-	-	238	1,205
Due from other governments	-	-	-	-
Total assets	$ 134,903	$ 66,597	$ 30,810	$ 67,277
LIABILITIES				
Accounts payable	2,095	-	-	-
Accrued liabilities	1,427	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	3,522	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted	131,381	66,597	30,810	67,277
Total fund balances	131,381	66,597	30,810	67,277
Total liabilities, deferred inflows of resources, and fund balances	$ 134,903	$ 66,597	$ 30,810	$ 67,277

Special Revenue					
Waste Water Treatment	51st D.A. Special Forfeiture	119th D.A. Special Forfeiture	State Municipal Fees	State Fees - Criminal	State Fees - Civil
$ 910	$ 568,979	$ 32,874	$ 36,845	$ 190,791	$ 112,269
50	2,371	73	-	135	2,694
-	-	-	-	-	-
-	-	-	325	-	4,545
-	-	-	-	-	-
$ 960	$ 571,350	$ 32,947	$ 37,170	$ 190,926	$ 119,508
680	3,691	-	29,689	171,062	112,266
-	1,446	1,316	-	-	-
-	5,890	-	-	19,864	-
-	-	-	-	-	-
680	11,027	1,316	29,689	190,926	112,266
-	-	-	-	-	-
-	-	-	-	-	-
280	560,323	31,631	7,481	-	7,242
280	560,323	31,631	7,481	-	7,242
$ 960	$ 571,350	$ 32,947	$ 37,170	$ 190,926	$ 119,508

TOM GREEN COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
SEPTEMBER 30, 2025

	Special Revenue			
	Child Safety Fee	Child Restraint State Fee	Sheriff Forfeiture	Third Court of Appeals
ASSETS				
Cash	$ 46,860	$ 4,997	$ 146,310	$ 2,120
Receivables				
(net of allowance for uncollectibles):				
Accounts	654	-	326	-
Property taxes	-	-	-	-
Due from other funds	-	-	-	894
Due from other governments	-	-	-	-
Total assets	$ 47,514	$ 4,997	$ 146,636	$ 3,014
LIABILITIES				
Accounts payable	-	4,997	-	2,120
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	-	4,997	-	2,120
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted	47,514	-	146,636	894
Total fund balances	47,514	-	146,636	894
Total liabilities, deferred inflows of resources, and fund balances	$ 47,514	$ 4,997	$ 146,636	$ 3,014

Special Revenue					
Unclaimed Property	Truancy Prevention and Diversion	County Attorney Merchant Account	Tax Assessor - Collector VIT	Court Reporter Service	Judicial Education & Support
$ 29,289	$ 191,614	$ 20,731	$ 975,988	$ 87,691	$ 8,592
40	-	-	2,095	-	-
-	-	-	-	-	-
-	2,649	-	-	4,472	180
-	-	-	-	-	-
$ 29,329	$ 194,263	$ 20,731	$ 978,083	$ 92,163	$ 8,772
19,329	-	-	-	-	-
-	-	-	-	-	-
9,000	-	-	-	-	-
-	-	-	872,203	-	-
28,329	-	-	872,203	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,000	194,263	20,731	105,880	92,163	8,772
1,000	194,263	20,731	105,880	92,163	8,772
$ 29,329	$ 194,263	$ 20,731	$ 978,083	$ 92,163	$ 8,772

TOM GREEN COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
SEPTEMBER 30, 2025

	Special Revenue			
	County Jury	Justice Court Support	Court Facility Fee	Lang Access
ASSETS				
Cash	$ 35,467	$ 38,918	$ 145,365	$ 43,603
Receivables				
(net of allowance for uncollectibles):				
Accounts	-	-	-	-
Property taxes	-	-	-	-
Due from other funds	1,789	9,325	3,578	1,656
Due from other governments	-	-	-	-
Total assets	$ 37,256	$ 48,243	$ 148,943	$ 45,259
LIABILITIES				
Accounts payable	-	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted	37,256	48,243	148,943	45,259
Total fund balances	37,256	48,243	148,943	45,259
Total liabilities, deferred inflows of resources, and fund balances	$ 37,256	$ 48,243	$ 148,943	$ 45,259

Special Revenue				Debt Service	
51st D.A. Outer County	119th D.A. Outer County	Clerk of the Court	7th AJR	Debt Service	Total Governmental Funds
$ 5,891	$ 94,643	$ 96,000	$ -	$ 330,558	$ 7,591,027
15	217	-	3,044	713	49,914
-	-	-	-	205,226	205,226
-	-	11,264	-	-	65,218
-	-	-	-	19,269	54,879
$ 5,906	$ 94,860	$ 107,264	$ 3,044	$ 555,766	$ 7,966,264
775	-	-	-	-	639,598
929	2,782	3,506	3,044	-	50,326
-	-	-	-	-	34,840
-	-	-	-	-	872,203
1,704	2,782	3,506	3,044	-	1,596,967
-	-	-	-	205,226	205,226
-	-	-	-	205,226	205,226
4,202	92,078	103,758	-	350,540	6,164,071
4,202	92,078	103,758	-	350,540	6,164,071
$ 5,906	$ 94,860	$ 107,264	$ 3,044	$ 555,766	$ 7,966,264

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	Road and Bridge Precincts 1 and 3	Road and Bridge Precincts 2 and 4	County Law Library	Library
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Fees of office	717,611	609,361	73,567	-
Fines and forfeitures	-	-	-	-
Intergovernmental	194,400	165,600	-	-
Investment income	14,280	21,191	4,323	19,655
Miscellaneous	-	-	-	55,040
Total revenues	926,291	796,152	77,890	74,695
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	901,696	623,868	-	-
Culture and recreation	-	-	161,213	45,729
Conservation	-	-	-	-
Debt service:				
Principal	-	-	61,387	-
Interest and other charges	-	-	3,605	-
Total expenditures	901,696	623,868	226,205	45,729
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	24,595	172,284	(148,315)	28,966
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Premium on debt issued	-	-	-	-
Payment to bond refunding escrow agent	-	-	-	-
Issuance of leases & SBITAs	-	-	159,185	-
Proceeds from sale of capital assets	10,795	6,970	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	10,795	6,970	159,185	-
NET CHANGE IN FUND BALANCES	35,390	179,254	10,870	28,966
FUND BALANCES, BEGINNING	352,056	555,194	144,888	656,539
FUND BALANCES, ENDING	$ 387,446	$ 734,448	$ 155,758	$ 685,505

Special Revenue					
County Clerk Preservation and Archive	Justice Court Technology	Records Management District Clerk	Courthouse and Justice Security	County Attorney Fee Account	District Attorney Fee Accounts
$ -	$ -	$ -	$ -	$ -	$ -
380,745	23,944	101	78,664	770	-
-	-	-	-	-	-
-	-	-	-	-	-
22,243	1,458	296	8,664	102	156
-	-	-	-	3	165
402,988	25,402	397	87,328	875	321
509,006	-	-	-	-	-
-	17,339	-	20,606	-	1,283
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,581	-	-	5,435	-	-
171	-	-	65	-	-
511,758	17,339	-	26,106	-	1,283
(108,770)	8,063	397	61,222	875	(962)
-	-	-		-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,435	-	-
-	-	-	-	-	-
-	-	-	(35,000)	-	-
-	-	-	(29,565)	-	-
(108,770)	8,063	397	31,657	875	(962)
775,088	39,591	10,087	281,517	3,101	5,641
$ 666,318	$ 47,654	$ 10,484	$ 313,174	$ 3,976	$ 4,679

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	Records Management County Courts	Judicial Efficiency	LEOSE Training	Judicial Education County Judge
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Fees of office	81,945	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	27,986	28,457	-
Investment income	3,821	1,599	1,943	660
Miscellaneous	-	-	-	-
Total revenues	85,766	29,585	30,400	660
EXPENDITURES				
Current:				
General government	53,748	-	-	-
Public safety	-	43,041	20,167	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Conservation	-	-	-	-
Debt service:				
Principal	-	30,000	-	-
Interest and other charges	-	-	-	-
Total expenditures	53,748	73,041	20,167	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	32,018	(43,456)	10,233	660
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Premium on debt issued	-	-	-	-
Payment to bond refunding escrow agent	-	-	-	-
Issuance of leases & SBITAs	-	30,000	-	-
Proceeds from sale of capital assets	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	30,000	-	-
NET CHANGE IN FUND BALANCES	32,018	(13,456)	10,233	660
FUND BALANCES, BEGINNING	122,019	47,755	54,521	22,502
FUND BALANCES, ENDING	$ 154,037	$ 34,299	$ 64,754	$ 23,162

	Special Revenue					
	Lateral Road	Graffiti Eradication	Election Contract Service	Guardianship	Child Abuse Prevention	County Attorney Pretrial Diversion Program
	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	12,795	453	74,000
	-	-	-	-	-	-
	32,990	-	21,475	-	-	-
	2,484	20	4,233	547	43	6,014
	-	-	233,020	-	-	-
	35,474	20	258,728	13,342	496	80,014
	-	-	119,465	-	-	-
	-	-	-	15,432	-	28,554
	24,879	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	24,879	-	119,465	15,432	-	28,554
	10,595	20	139,263	(2,090)	496	51,460
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	10,595	20	139,263	(2,090)	496	51,460
	60,276	672	70,906	16,119	1,088	178,418
	$ 70,871	$ 692	$ 210,169	$ 14,029	$ 1,584	$ 229,878

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	District Attorney Pretrial Diversion Program	District Clerk Technology	District/ County Court Technology	County Speciality Court
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Fees of office	49,780	110	3,340	15,495
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	3,769	1,930	824	-
Miscellaneous	-	-	-	-
Total revenues	53,549	2,040	4,164	15,495
EXPENDITURES				
Current:				
General government	-	4,241	-	-
Public safety	43,727	-	-	1,068
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Conservation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Total expenditures	43,727	4,241	-	1,068
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,822	(2,201)	4,164	14,427
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Premium on debt issued	-	-	-	-
Payment to bond refunding escrow agent	-	-	-	-
Issuance of leases & SBITAs	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCES	9,822	(2,201)	4,164	14,427
FUND BALANCES, BEGINNING	121,559	68,798	26,646	52,850
FUND BALANCES, ENDING	$ 131,381	$ 66,597	$ 30,810	$ 67,277

Special Revenue					
Waste Water Treatment	51st D.A. Special Forfeiture	119th D.A. Special Forfeiture	State Municipal Fees	State Fees - Criminal	State Fees - Civil
$ -	$ -	$ -	$ -	$ -	$ -
2,620	-	-	182,444	795,177	390,222
-	16,886	27,291	-	-	-
-	-	-	-	-	-
-	16,395	826	-	-	-
-	-	-	-	-	-
2,620	33,281	28,117	182,444	795,177	390,222
-	-	-	175,169	795,177	390,384
-	39,381	13,732	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,530	-	-	-	-	-
-	269	-	-	-	-
-	3	-	-	-	-
2,530	39,653	13,732	175,169	795,177	390,384
90	(6,372)	14,385	7,275	-	(162)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	269	-	-	-	-
-	-	-	-	-	-
-	(26,531)	-	-	-	-
-	(26,262)	-	-	-	-
90	(32,634)	14,385	7,275	-	(162)
190	592,957	17,246	206	-	7,404
$ 280	$ 560,323	$ 31,631	$ 7,481	$ -	$ 7,242

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	Child Safety Fee	Child Restraint State Fee	Sheriff Forfeiture	Third Court of Appeals
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Fees of office	28,692	4,997	-	10,509
Fines and forfeitures	-	-	55,074	-
Intergovernmental	-	-	-	-
Investment income	1,261	-	5,681	-
Miscellaneous	-	-	-	-
Total revenues	29,953	4,997	60,755	10,509
EXPENDITURES				
Current:				
General government	-	4,997	-	10,624
Public safety	22,299	-	110,335	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Conservation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Total expenditures	22,299	4,997	110,335	10,624
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,654	-	(49,580)	(115)
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Premium on debt issued	-	-	-	-
Payment to bond refunding escrow agent	-	-	-	-
Issuance of leases & SBITAs	-	-	-	-
Proceeds from sale of capital assets	-	-	3,825	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	3,825	-
NET CHANGE IN FUND BALANCES	7,654	-	(45,755)	(115)
FUND BALANCES, BEGINNING	39,860	-	192,391	1,009
FUND BALANCES, ENDING	$ 47,514	$ -	$ 146,636	$ 894

Special Revenue					
Unclaimed Property	Truancy Prevention and Diversion	County Attorney Merchant Account	Tax Assessor - Collector VIT	Court Reporter Service	Judicial Education & Support
$ -	$ -	$ -	$ -	$ -	$ -
-	28,154	8,845	1,358,305	52,446	2,095
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	24,269	-	-
4,504	-	-	-	-	-
4,504	28,154	8,845	1,382,574	52,446	2,095
-	-	-	1,374,103	-	-
-	-	8,854	-	42,106	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	8,854	1,374,103	42,106	-
4,504	28,154	(9)	8,471	10,340	2,095
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(9,000)	-	-	-	-	-
(9,000)	-	-	-	-	-
(4,496)	28,154	(9)	8,471	10,340	2,095
5,496	166,109	20,740	97,409	81,823	6,677
$ 1,000	$ 194,263	$ 20,731	$ 105,880	$ 92,163	$ 8,772

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Special Revenue			
	County Jury	Justice Court Support	Court Facility Fee	Lang Access
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Fees of office	20,978	83,516	41,957	16,316
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	20,978	83,516	41,957	16,316
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	10,000	69,260	-	1,530
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Conservation	-	-	-	-
Debt service:				
Principal	-	69,100	-	-
Interest and other charges	-	-	-	-
Total expenditures	10,000	138,360	-	1,530
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	10,978	(54,844)	41,957	14,786
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Premium on debt issued	-	-	-	-
Payment to bond refunding escrow agent	-	-	-	-
Issuance of leases & SBITAs	-	69,100	-	-
Proceeds from sale of capital assets	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	69,100	-	-
NET CHANGE IN FUND BALANCES	10,978	14,256	41,957	14,786
FUND BALANCES, BEGINNING	26,278	33,987	106,986	30,473
FUND BALANCES, ENDING	$ 37,256	$ 48,243	$ 148,943	$ 45,259

Special Revenue				Debt Service	
51st D.A. Outer County	119th D.A. Outer County	Clerk of the Court	7th AJR	Debt Service	Total Governmental Funds
$ -	$ -	$ -	$ -	$ 5,135,897	$ 5,135,897
-	-	134,471	-	-	5,284,425
-	-	-	-	-	99,251
-	-	-	79,059	-	549,967
328	3,520	-	-	28,129	200,664
15,000	110,000	-	-	-	417,732
15,328	113,520	134,471	79,059	5,164,026	11,687,936
-	-	93,996	-	225,057	3,755,967
21,083	64,477	-	79,059	-	673,333
-	-	-	-	-	1,550,443
-	-	-	-	-	206,942
-	-	-	-	-	2,530
-	-	-	-		
-	-	-	-	3,235,000	3,403,772
-	-	-	-	1,997,796	2,001,640
21,083	64,477	93,996	79,059	5,457,853	11,594,627
(5,755)	49,043	40,475	-	(293,827)	93,309
-	-	-	-	15,275,000	15,275,000
-	-	-	-	1,231,769	1,231,769
-	-	-	-	(16,282,912)	(16,282,912)
-	-	-	-	-	263,989
-	-	-	-	-	21,590
-	-	-	-	-	(70,531)
-	-	-	-	223,857	438,905
(5,755)	49,043	40,475	-	(69,970)	532,214
9,957	43,035	63,283	-	420,510	5,631,857
$ 4,202	$ 92,078	$ 103,758	$ -	$ 350,540	$ 6,164,071

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FIDUCIARY FUNDS

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION

SEPTEMBER 30, 2025

	Investment Trust Funds		
	County Clerk Trust	District Clerk Trust	Total Investment Trust Funds
ASSETS			
Cash	$ 332,157	$ 279,760	$ 611,917
Receivables	-	-	-
Due from other governments	-	-	-
Total assets	$ 332,157	$ 279,760	$ 611,917
LIABILITIES			
Liabilities:			
Accounts payable	-	-	-
Due to local governments	-	-	-
Total liabilities	-	-	-
NET POSITION			
Restricted for individuals, organizations and other governments	332,157	279,760	611,917
Total net position	$ 332,157	$ 279,760	$ 611,917

Custodial Funds						
County Clerk	District Clerk	County Sheriff	Juror Donations	Tax Assessor - Collector	Cafeteria Plan	District Attorney
$ 1,173,689	$ 906,012	$ 676,249	$ 716	$ 859,654	$ 58,879	$ 334,125
-	-	-	20	13,088	-	-
-	-	-	-	-	-	-
$ 1,173,689	$ 906,012	$ 676,249	$ 736	$ 872,742	$ 58,879	$ 334,125
-	-	-	736	-	-	-
-	-	-	-	-	-	-
-	-	-	736	-	-	-
1,173,689	906,012	676,249	-	872,742	58,879	334,125
$ 1,173,689	$ 906,012	$ 676,249	$ -	$ 872,742	$ 58,879	$ 334,125

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION

SEPTEMBER 30, 2025

	Custodial Funds			
	Cafeteria/ZP	Bailsbondsmen Collateral	Juvenile Probation	CSCD
ASSETS				
Cash	$ -	$ 769,483	$ 1,859,691	$ 4,566,381
Receivables	-	-	4,382	144,296
Due from other governments	-	-	1	94,399
Total assets	$ -	$ 769,483	$ 1,864,074	$ 4,805,076
LIABILITIES				
Liabilities:				
Accounts payable	-	-	-	-
Accounts payable	-	-	222,054	-
Total liabilities	-	-	222,054	-
NET POSITION				
Restricted for individuals, organizations and other governments	-	769,483	1,642,020	4,805,076
Total net position	$ -	$ 769,483	$ 1,642,020	$ 4,805,076

Total Custodial Funds	Total Fiduciary Funds
$ 11,204,879	$ 11,816,796
161,786	161,786
94,400	94,400
$ 11,461,065	$ 12,072,982
736	736
222,054	222,054
222,790	222,790
11,238,275	11,850,192
$ 11,238,275	$ 11,850,192

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Investment Trust Funds		
	County Clerk Trust	District Clerk Trust	Total Investment Trust Funds
INCREASES			
Contributions from judgements	$ 59,676	$ 136,616	$ 196,292
Interest	13,558	4,981	18,539
Deposits held	-	-	-
Bonds received	-	-	-
Donations	-	-	-
Total increases	$ 73,234	$ 141,597	$ 214,831
DECREASES			
Deposits returned	-	-	-
Disbursements to beneficiaries	35,791	14,828	50,619
Total decreases	$ 35,791	$ 14,828	$ 50,619
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	37,443	126,769	164,212
NET POSITION, BEGINNING	294,714	152,991	447,705
NET POSITION, ENDING	$ 332,157	$ 279,760	$ 611,917

Custodial Funds						
County Clerk	District Clerk	County Sheriff	Juror Donations	Tax Assessor - Collector	Cafeteria Plan	District Attorney
$ -	$ 468,664	$ 1,364,896	$ -	$ -	$ -	$ 125,034
-	-	-	-	-	1,403	-
-	-	-	-	90,695,141	61,526	-
244,091	-	-	-	-	-	-
-	-	-	6,843	-	-	-
$ 244,091	$ 468,664	$ 1,364,896	$ 6,843	$ 90,695,141	$ 62,929	$ 125,034
-	-	-	-	-	58,928	-
226,280	554,772	1,197,001	6,843	90,770,185	-	256,073
$ 226,280	$ 554,772	$ 1,197,001	$ 6,843	$ 90,770,185	$ 58,928	$ 256,073
17,811	(86,108)	167,895	-	(75,044)	4,001	(131,039)
1,155,878	992,120	508,354	-	947,786	54,878	465,164
$ 1,173,689	$ 906,012	$ 676,249	$ -	$ 872,742	$ 58,879	$ 334,125

TOM GREEN COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Custodial Funds			
	Cafeteria/ZP	Bailsbondsmen Collateral	Juvenile Probation	CSCD
INCREASES				
Contributions from judgements	$ -	$ -	$ -	$ -
Interest	-	-	62,954	112,232
Deposits held	56,301	40,555	1,896,951	22,511,782
Bonds received	-	-	-	-
Donations	-	-	-	-
Total increases	$ 56,301	$ 40,555	$ 1,959,905	$ 22,624,014
DECREASES				
Deposits returned	56,301	43,892	2,728,143	21,994,770
Disbursements to beneficiaries	-	-	-	-
Total decreases	$ 56,301	$ 43,892	$ 2,728,143	$ 21,994,770
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	-	(3,337)	(768,238)	629,244
NET POSITION, BEGINNING	-	772,820	2,410,258	4,175,832
NET POSITION, ENDING	$ -	$ 769,483	$ 1,642,020	$ 4,805,076

Total Custodial Funds	Total Fiduciary Funds
$ 1,958,594	$ 2,154,886
176,589	195,128
115,262,256	115,262,256
244,091	244,091
6,843	6,843
$ 117,648,373	$ 117,863,204
24,882,034	24,882,034
93,011,154	93,061,773
$ 117,893,188	$ 117,943,807
(244,815)	(80,603)
11,483,090	11,930,795
$ 11,238,275	$ 11,850,192

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COMPLIANCE SECTION

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PATTILLO, BROWN & HILL, L.L.P.
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable County Judge
and Commissioners' Court
Tom Green County, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Tom Green County, Texas as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise Tom Green County, Texas' basic financial statements, and have issued our report thereon dated March 30, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Tom Green County, Texas' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Tom Green County, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of Tom Green County, Texas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of Tom Green County, Texas' financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tom Green County, Texas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tom Green County, Texas' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 30, 2026

PATTILLO, BROWN & HILL, L.L.P.
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE AND STATE OF TEXAS GRANT MANAGEMENT STANDARDS

Honorable County Judge
and Commissioners' Court
Tom Green County, Texas

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal and State Program

We have audited Tom Green County, Texas' (the "County") compliance with the types of compliance requirements identified as subject to audit in the (OMB) *Compliance Supplement* and the State of Texas Grant Management Standards (TxGMS) that could have a direct and material effect on each of the County's major federal and state programs for the year ended September 30, 2025. the County's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2025.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and TxGMS. Our responsibilities under those standards, the Uniform Guidance, and TxGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal and state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TxGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and TxGMS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and TxGMS. Accordingly, this report is not suitable for any other purpose.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 30, 2026

TOM GREEN COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-through Grantor/ Program Title	Assistance Listing Number	Pass-through Grantor's Number	Expenditures
FEDERAL AWARDS			
U. S. Department of Agriculture			
Passed through Texas Department of Agriculture:			
School Lunch Program - Child Nutrition Cluster	10.555	226-2025	$ 34,069
Total Passed through Texas Department of Agriculture			34,069
Total U. S. Department of Agriculture			34,069
U. S. Department of Justice			
Passed through Office of the Governor:			
VOCA - Tom Green County Sheriff's DA	16.575	3329007	39,522
Total Passed through Texas Office of the Governor			39,522
Direct Program:			
Tom Green County Juvenile Drug Court Treatment	16.585	2020-DC-BX-005	77,328
SCAAP	16.606	15PBJA-24-RR-05987-SCAA	20,171
Total Direct Program			97,499
Passed through Office of the Governor:			
Specialized Training - Sheriff's Office	16.738	4722702	43,032
JAG-Traffic Safety Equipment	16.738	15PBJA-24-GG-04761-JAGX	6,907
Total Passed through Texas Office of the Governor			49,939
Total Assistance Listing Number 16.738			49,939
Total U. S. Department of Justice			186,960
U. S. Department of Transportation			
Passed through Texas Department of Transportation:			
STEP Comprehensive Grant	20.600	2025-TomGreen-S-1YG-00019	34,350
STEP CMV	20.600	2025-TomGreen-S-CMV-00011	13,575
Total Highway Safety Cluster			47,925
Total Passed through Texas Department of Transportation			47,925
Total U. S. Department of Transportation			47,925
U. S. Department of Treasury			
Direct Program:			
American Rescue Plan Act - COVID - 19	21.027	N/A	2,161,161
Total Direct Program			2,161,161
Passed through Office of Court Administration			
ARPA Felony Court Backlog	21.027	N/A	6,160
Total Passed through Office of Court Administration			6,160
Total Assistance Listing Number 21.027			2,167,321
Direct Program:			
Local Assistance & Tribal Consistency	21.032	N/A	99,148
Total Direct Program			99,148
Direct Program:			
Federal Asset Forfeiture Program	21.016	N/A	108,921
Total Direct Program			108,921
Total U. S. Department of Treasury			2,375,390

TOM GREEN COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Federal Grantor/Pass-through Grantor/ Program Title	Assistance Listing Number	Pass-through Grantor's Number	Expenditures
FEDERAL AWARDS			
U. S. Department of Homeland Security			
Passed through Office of the Governor:			
ST/CP - Special Operations Group	97.067	4721201	$ 5,765
ST/CP - SRT Equipment HS Grant	97.067	5010901	38,970
Total Passed through Office of the Governor			44,735
Total U. S. Department of Homeland Security			44,735
Total Expenditures of Federal Awards			$ 2,689,079

TOM GREEN COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
(Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2025

State Grantor/Pass-through Grantor/ Program Title	Grantor or Pass-through Grantor's Number	Program Award Expenditures
STATE AWARDS		
Texas Office of the Governor		
Direct Program:		
Defense Access Control Point	DEAAG 2025-01-07	$ 144
Fire Station Conversion at GAFB	DEAAG 2022-02-12	1,802,890
Total Texas Office of the Governor		1,803,034
Office of the Attorney General		
Direct Programs:		
Victim Coordinator Liaison Grant (VCLG-DA)	C-01581	41,203
Victim Coordinator Liaison Grant (VCLG-DA)	C-02348	3,800
Total Victim Coordinator Liaison Grant (VCLG-DA)		45,003
Victim Coordinator Liaison Grant (VCLG-CA)	C-01580	41,326
Victim Coordinator Liaison Grant (VCLG-CA)	C-02347	3,681
Total Victim Coordinator Liaison Grant (VCLG-CA)		45,007
Crime Victim Services (OVAG-CIU)	C-02042	41,965
Crime Victim Services (OVAG-CIU)	C-02532	4,157
Total Crime Victim Services (OVAG-CIU)		46,122
SAVNS Maintenance Grant	C-01820	31,194
Total SAVNS Maintenance Grant		31,194
Total Office of the Attorney General		167,326
Texas Comptroller of Public Accounts		
Direct Program:		
S.B. 22 Sheriff's Office	N/A	474,422
S.B. 22 51st District Attorney	IA-0000001069	254,556
S.B. 22 County Attorney	IA-0000000706	125,134
S.B. 22 119th District Attorney	N/A	191,829
Total Texas Comptroller of Public Accounts		1,045,941
Texas State Library & Archives Commision		
Direct Program:		
Family Place Training	FPG-24014	701
Interlibrary Loan Program	904219	12,024
Total Texas Comptroller of Public Accounts		12,725
Texas Department of State Health Services		
Passed through West Texas Counseling & Guidance (WTCG):		
HHS Texas Veterans Family & Alliance Program	HHS001234000011	20,439
HHS Texas Veterans Family & Alliance Program	N/A - MOU	1,910
Total Texas Department of State Health Services		22,349
Texas Commission of Environmental Quality		
Passed through Concho Valley Council of Governments:		
Solid Waste Disposal Fund	25-12-05	1,305
Total Texas Commission of Environmental Quality		1,305
Texas Department of Motor Vehicles		
Passed through Motor Vehicle Crime Prevention Authority		
Motor Vehicle Crime Prevention Authority Grant Program	608-26-2260000C	4,001
Total Texas Department of Motor Vehicles		4,001
Texas Indigent Defense Commission		
Direct Program:		
TIDC Sustainability Grant	SG-25-012	$ 1,672,426
Formula Grant Program	212-25-226	88,842
2022 Improvement Grant	PG-22-226	1,174,078
Total Texas Indigent Defense Commission		2,935,346
Total Expenditures of State Awards		$ 5,992,027

TOM GREEN COUNTY, TEXAS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Basis of Accounting

The Schedule of Expenditures of Federal and State Awards is presented using the modified accrual basis of accounting. The modified accrual basis of accounting is described in Note 1 of the basic financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the State of Texas Grant Management Standards (TxGMS). Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Basis of Presentation

The Schedule of Expenditures of Federal and State Awards presents the activity of all applicable federal and state award programs of the County. The County's reporting entity is defined in Note 1 of the basic financial statements. Federal and state awards received directly from federal and state agencies, as well as awards passed through other government agencies, are included on the Schedule of Expenditures of Federal and State Awards.

Indirect Costs

The County has elected not to use the de minimis indirect cost rate as allowed in the Uniform Guidance.

Pass-through Expenditures

None of the federal programs expended by the County were provided to subrecipients.

TOM GREEN COUNTY, TEXAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

Summary of Auditor's Results

Financial Statements:	
Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered a material weakness?	None reported
Noncompliance material to financial statements noted?	None
Federal and State Awards:	
Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered a material weakness?	None reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 100.516(a) or the State of Texas *Grant Management Standards*	None
Identification of major programs:	
Assistance Listing Number(s):	Name of Program or Cluster:
21.027	American Rescue Plan Act
Identification of major state program:	Rural Law Enforcement Salary Assistance Program - SB22 Defense Economic Adjustment Assistance Grant Program (DEAAG)
Dollar threshold used to distinguish between type A and type B federal programs.	$1,000,000
Dollar threshold used to distinguish between type A and type B state programs	$1,000,000
Auditee qualified as low-risk auditee for federal single audit?	Yes

Findings Relating to the Financial Statements Which are Required to be Reported in Accordance With Generally Accepted Government Auditing Standards

None

Findings and Questioned Costs for Federal Awards

None